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**Policy &
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Committee

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Building Back Bulletin

It's Getting Better with Biden

July 16, 2021



WRIC Richmond: [Unemployed Henrico mom shares why new child tax credit arriving this week is a 'breath of fresh air'](#)



Fox4 Kansas City: [Checks in the bank: Families start receiving monthly child tax credit payments](#)



CNBC: [35.2 million families just got the first monthly child tax credit payment](#)



The Denver Channel: [1st child tax credit payments go out to millions Thursday](#)

Expanded Child Tax Credit: Historic Tax Cut for Families

On July 15, 2021, the families of over 60 million American children began to receive payments for a tax cut made possible by the American Rescue Plan passed by Democrats in Congress and signed by President Biden. This historic expansion of the Child Tax Credit, combined with other parts of the American Rescue Plan, is projected to cut child poverty in the United States by half!