

Building Back Bulletin It's Getting Better with Biden

June 25, 2021



WGME Portland: <u>Millions of Parents to Benefit From New Child Tax</u> Credit



KTVN Reno: <u>More Nevadans Qualify For Health Insurance</u> <u>Subsidies Through American Rescue Plan</u>



KQ2 Missouri: <u>St. Joseph Receives \$38 Million in American</u> Rescue Act Funds



WSIU Illinois: <u>American Rescue Plan Includes More Money for Families Starting in July</u>

The American Rescue Plan in Action:

Tax Cuts for Working Families that will Cut Child Poverty in Half

The American Rescue Plan delivered major tax cuts for working families with children through a historic expansion of the Child Tax Credit (CTC). Combined with other provisions of the American Rescue Plan, this expanded CTC is projected to <u>cut child poverty in the United States by half.</u>

The IRS estimates that around <u>39 million households</u> — covering almost 90% of children in the United States — will begin receiving monthly payments without any further action required.

Democrats have made helping children and delivering tax cuts to working families top priorities.

The American Rescue Plan is doing just that!