



Democratic  
**Policy &  
Communications**  
Committee

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# Building Back Bulletin

## It's Getting Better with Biden

May 6, 2022

### Record-setting Job Growth

**The U.S. added 428,000 jobs in April.** Record-setting job growth under President Biden continues!

### Reducing the Deficit Over \$350 Billion

**During President Biden's first year in office, the deficit fell by over \$350 billion, and this week, the Treasury Department issued new projections showing the deficit will fall by over \$1.5 trillion this year.** That's the largest deficit reduction in a single year on record.

### Funding to Boost Domestic Battery Manufacturing

Thanks to the Infrastructure Investment and Jobs Act, the Biden Administration announced **more than \$3.1 billion in funding to make more batteries and components in America, boost supply chains, create good-paying jobs, and lower costs for families.**

### Record Unemployment Rate

**When President Biden took office, the unemployment rate was 6.4%. Now, it's fallen to 3.6%. This is the fastest decline in unemployment ever recorded.**