

United States Senate

WASHINGTON, DC 20510

March 5, 2026

Ms. Suzanne Clark
President and CEO
U.S. Chamber of Commerce
1615 H Street, NW
Washington, DC 20062-2000

Dear Ms. Clark:

On February 20, 2026, the Supreme Court of the United States ruled that the tariffs imposed by the Trump administration under the International Emergency Economic Powers Act (IEEPA) were unlawful. This decision opens the door to the return of approximately \$175 billion in tariff revenue that was paid by importers but ultimately borne by American businesses up and down the supply chain and American consumers who faced higher prices at the register.

The membership of the U.S. Chamber of Commerce includes companies that were among the largest importers subject to these tariffs. While importers can seek refunds of the tariffs they paid to the U.S. government, the economic burden of these illegal taxes was shared by their customers. American families paid higher prices for food, electronics, clothing, and household goods, while small businesses faced additional costs for raw materials, inputs, and equipment. They deserve to be made whole.

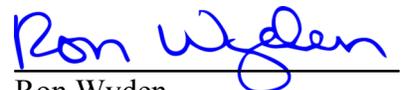
We are writing to urge your member companies to issue a clear, public commitment: if and when you receive any refund of tariffs, you will pass through those savings to any consumers and business customers who ultimately bore those costs. Some companies, like FedEx, have already made such a commitment, and we urge others to follow their lead.

The stakes are significant. The average American family paid an estimated \$1,700 in additional costs as a result of President Trump's tariffs. Small businesses have taken out loans, laid off workers, and delayed investments—if they have managed to keep their doors open. American consumers and small businesses did not choose to pay these tariffs, and the Supreme Court has confirmed that the tariffs were unlawful. Simple fairness demands that the financial burden imposed on small businesses and working families not become a windfall for the largest corporate balance sheets. Companies that passed along tariff costs should pass along savings from tariff refunds.

Sincerely,



Charles E. Schumer
Democratic Leader



Ron Wyden
United States Senator
Ranking Member, Committee
on Finance