Democratic Policy & Communications Committee

Chairwoman **Debbie Stabenow** Vice Chair **Joe Manchin** Vice Chair **Cory Booker** 

# Building Back Bulletin It's Getting Better with Biden

December 3, 2021

# **Historic Jobs Recovery**

America's historic jobs recovery keeps getting better: Initial unemployment claims are now down more than 70 percent since President Biden took office. New unemployment claims are now at a level not seen since March 7, 2020.

### **Unemployment Rate Falls to Lowest Rate in the Pandemic**

The unemployment rate dramatically fell to 4.2%, the lowest rate since the pandemic began. Before the American Rescue Plan was passed, the CBO projected unemployment wouldn't reach 4.2% until the first quarter of 2025. Thanks to the American Rescue Plan, it falls to 4.2% before 2021 is over.

#### Highest Number of COVID-19 Vaccine Doses Administered

2.2 million COVID-19 vaccine doses were reported administered on Thursday, the highest single-day total since May.

# Free At-Home COVID-19 Tests

President Biden announced that insurers must cover 100% of the cost of at-home tests for Americans with private insurance. This means more than 150 million Americans who are covered through private insurance will pay \$0 for at-home tests.